



HIMACHAL FIBRES LIMITED

Corporate Office : 8-L, Model Town, (Backside Hotel Chevron), Ludhiana. 141 002 (INDIA) Phone : 91-161-4684000,
Fax : 91-161-4684010, E-mail : hfl.corporate@gmail.com Visit : www.himachalfibre.com
CIN No. : L17119HP1980PLC031020

14-08-2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

Sub: Outcome of Board Meeting held on 14-08-2023

HIMFIBP | 514010 | INE723D01021

Dear Sir,

In continuation to notice dated 07.08.2023, we wish to inform you that Board of Directors in its meeting held today the 14th day of August, 2023 the board meeting commenced at 05:00 P.M. and concluded at 05.30 P.M., inter alia, considered and approved the following:

- The Un-Audited Financial Results for the Quarter ended 30.06.2023.
- The Limited Review Report by the Statutory Auditor of the Company on the Un-Audited Financial Results.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. The Un-Audited Financial Results for the Quarter ended 30.06.2023.
- ii. The Limited Review Report by the Statutory Auditor of the Company on the Un-Audited Financial Results.

This is for your information please.

Thanking You,

Thanks & Regards,

For HIMACHAL FIBRES LIMITED

(Manoj Kumar)

(Director)

(DIN: 06872575)

Himachal Fibres Limited

CIN: L17119HP1980PLC031020

Regd. Office: Plot No. 43-44, Industrial Area, Barotiwala, Distt Solan, H.P.-174103

Statement of Un-Audited Financial Results for the year ended 30.06.2023

(Rs in Lakhs)

S.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		(30.06.2023)	(31.03.2023)	(30.6.2022)	(31.3.2023)
		(Un- Audited)	(Audited) (Refer Note 5)	(Un- Audited)	(Audited)
	Income/Revenue				
I	Revenue from operations	223.15	553.99	778.37	2,683.29
II	Other Income	19.36	38.22	21.23	89.93
III	Total Revenue (I + II)	242.51	592.21	799.60	2,773.22
	EXPENSES				
	Cost of materials consumed	79.35	330.71	345.15	1,439.72
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods and work-in-progress	50.39	(19.86)	94.23	63.46
IV	Employee benefits expense	97.95	113.29	125.79	489.49
	Finance costs	51.02	37.53	25.92	116.51
	Depreciation and amortization expense	31.04	12.65	47.57	156.40
	Other expenses	84.96	149.43	145.69	513.86
	Total Expenses	394.71	623.75	784.35	2,779.44
V	Profit/(loss) before exceptional and extraordinary items and tax (III - IV)	(152.20)	(31.54)	15.25	(6.22)
VI	Exceptional items	-	(304.76)	-	(304.76)
VII	Profit/(loss) before extraordinary items and tax (V - VI)	(152.20)	273.22	15.25	298.54
VIII	Extraordinary items				
IX	Profit/(loss) before tax (VII-VIII)	(152.20)	273.22	15.25	298.54
	Tax expense:				
X	(1) Current tax				-
	(2) Deferred tax	22.99	23.10	(7.44)	5.50
	Net Profit (Loss) for the period	(175.19)	250.12	22.69	293.04
XI	Other Comprehensive Income (net of tax)				
XII	Items that will not be classified to profit & loss				
	(i) Re-measurement of defined benefit plan	-	6.14	3.05	15.39
	(ii) Income tax related to item no (i) above	-	-	-	-
	Other Comprehensive Income (net of tax)	-	6.14	3.05	15.39
XIII	Total Comprehensive Income for the period	(175.19)	256.26	25.74	308.43
XIV	Paid up Equity Share Capital (Face value)	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-
XV	(1) Basic	(0.20)	0.29	0.03	0.34
	(2) Diluted	(0.20)	0.29	0.03	0.34

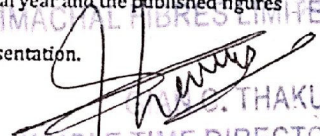
FOR HIMACHAL FIBRES LIMITED

Gian Chand Thakur
(Whole Time Director)
DIN - 07006447

Notes:

1. The above financial results for the quarter and year ended 30th June, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2023.
2. The financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulations 33 of the SEBI circular CIR/CFD/FAC/62/2016 dt.15.7.2016 as amended from time to time.
3. The company is primarily in the business of manufacturing and sale of textile products (i.e. Yarns and Fabrics). Therefore No Segment Reporting is required because company has not more than one business segment as per Ind AS 108 'Operating Segments'
4. Due to various factors beyond the control of management/external factors the company has incurred losses to the tune of Rs. 175.19 lakh during current quarter.
5. The Figures for the Quarter Ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published figures for nine months ended 31-12-2022 which were subject to limited review.
6. Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.

Dated- 14.08.2023
Place- Ludhiana


FOR HIMACHAL FIBRES LIMITED
GIAN CHAND THAKUR
WHOLE TIME DIRECTOR
Gian Chand Thakur
(Whole Time Director)
DIN - 07006447



Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements Regulations, 2015, as amended)

Review Report To
The Board of Directors of
Himachal Fibres Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. HIMACHAL FIBRES LIMITED** for the Quarter ended on **June 30, 2023**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

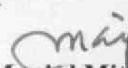
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" [Ind AS 34"] prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Company's personnel Responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results read with notes thereon, prepared in accordance with applicable accounting standards (IND-AS) and other recognized accounting practices and Policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Dated 14th August, 2023

For Manjul Mittal & Associates
Chartered Accountants
FRN 028039N


Manjul Mittal
Partner
M.No. 500559



UDIN: 23500559 B6V1HU3180